NOTICE OF PUBLIC HEARING - CITY OF BLUE GRASS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/21/2023 Meeting Time: 07:00 PM Meeting Location: City Council Chambers 114 N. Mississippi Street Blue Grass, IA 52726

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.bluegrassia.org City Telephone Number (563) 381-4700

Current Veer Certified	Rudget Veer Effective	Rudget Veer Proposed Maximum	Annual %
Property Tax 2022 - 2023	Property Tax 2023 - 2024	Property Tax 2023 - 2024	CHG
87,072,333	91,386,657	91,386,657	
705,286	705,286	740,232	
		0	
		0	
		0	
		0	
		0	
57,176	57,176	71,000	
		0	
		0	
		0	
78,627	78,627	94,371	
130,105	130,105	178,520	
971,194	971,194	1,084,123	11.62
11.15388	10.62731	11.86304	
	87,072,333 705,286 57,176 78,627 130,105 971,194	Property Tax 2022 - 2023 Property Tax 2023 - 2024 87,072,333 91,386,657 705,286 705,286 57,176 57,176 57,176 57,176 78,627 78,627 130,105 130,105 971,194 971,194	Property Tax 2022 - 2023 Property Tax 2023 - 2024 Property Tax 2023 - 2024 87,072,333 91,386,657 91,386,657 705,286 705,286 740,232 0 0 0 0 0 0 57,176 57,176 71,000 0 0 0 0 0 0 0 0 1 0 0 0 0 0 0 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0

Explanation of significant increases in the budget:

Increase in health insurance premiums; property/liability Insurance & Workman's Compensation; expenditures that were expended out of the sewer are now be expended out of the General Fund such as fuel costs; health insurance; payroll; FICA/SOC SEC and IPERS making a major impact on the General Fund due to the sale of the City's Wastewater Assets; payroll increases

If applicable, the above notice also available online at:

www.bluegrassia.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

^{**}Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year